



THE UNIVERSITY  
of NORTH CAROLINA  
at CHAPEL HILL

OFFICE of SCHOLARSHIPS  
and STUDENT AID

M-F 8:00 TO 5:00

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## UNC-CH Eshelman School of Pharmacy Student Aid Information

The Office of Scholarships and Student Aid (OSSA) handles financial aid for the Eshelman School of Pharmacy. The office is open 9:00am-4:30pm Monday through Friday. Telephone hours are 9:00-4:00 Monday-Friday. For more information visit the Office of Scholarships and Student Aid website at <https://studentaid.unc.edu/>

### APPLICATION REQUIREMENTS:

**Free Application for Federal Student Aid (FAFSA).** This is the federal form used nationally by all schools in order for students to be reviewed for federal grants and federal loans. You can apply online at <http://studentaid.gov>. The school code for UNC-CH is 002974.

**The Priority Deadline to complete the FAFSA is March 1.** You should submit the FAFSA online each year no later than February 15 to meet Carolina's priority application deadline of March 1. If you miss the deadline, it may affect the type of funding you receive as financial resources, especially those from University funds, may be depleted and no longer available

### TYPES OF ASSISTANCE

- **Federal Direct Unsubsidized Loan** – fixed interest rate of 4.30%. *Interest rates are determined on July 1 of each year.* Loan origination fee of 1.059%. Loans amounts up to \$33,000 annually. Repayment begins six months after program completion, termination of enrollment, or less than half time enrollment status (whichever comes first). Standard repayment period is 10 years but can extend up to 25 years. For more information visit the federal website: <http://studentloans.gov> .
- **Federal Direct Graduate PLUS Loan** – fixed interest rate of 5.30%. *Interest rates are determined on July 1 of each year.* Loan origination fee of 4.236%. Students can borrow up to the Cost of Attendance less any other aid received. Repayment begins six months after program completion, termination of enrollment, or less than half time enrollment status (whichever comes first). Standard repayment period is 10 years but can extend up to 25 years. For more information visit the federal website: <http://studentloans.gov> .
- **Health Professions Student Loan** - Interest is subsidized while enrolled at least half time. 5% fixed interest rate. Loan amounts range from \$1,000-\$5,000 (depending on availability of funding). Repayment begins one year after program completion, termination of enrollment, or less than half time enrollment status (which ever comes first) . Standard repayment period is 10 years. ***Students must submit parental information on the FAFSA and with the Health Professions Student Loan Application.***
- **Forgivable Education Loans for Service (FELS)** – a loan program that can be repaid through service in underserved areas of North Carolina. Available only to NC residents. Additional information is available at <http://www.cfnc.org/fels> .

**ESTIMATED COST OF ATTENDANCE**

The cost of attendance is a guide to expenses that might be incurred while studying at UNC-Chapel Hill. Some of these expenses are direct costs which are billed to students by the University. Other expenses are indirect (not billed) but represent a cost that will be used in determining student eligibility for financial aid.

The following is an estimate of expenses for full time PharmD students during the 20-21 academic year.

<b>Resident</b> \$24,340 Tuition/Fees	<b>Non Resident</b> \$46,900 Tuition/Fees
\$13,756 -Housing	
\$4,862 Board (food)	
\$990- Books/Supplies	
\$1,588 -Travel	
\$2,628- Health Insurance	
\$256 - Loan Fees	
\$3,308-Miscellaneous	
<b>\$51,728 Total</b>	<b>\$74,288 Total</b>

This budget represents the total amount assistance from any educational source (including departmental aid, outside scholarships, and private educational loans) for the academic year.

**Guideline for Financial Aid and Student Statues**

Students entering the School of Pharmacy without a Bachelors degree and have at least 72 credit hours of undergraduate enrollment will be considered a graduate/professional student for financial aid purposes.

*The following chart provides a progression of financial aid classifications for students who are interested in transitioning to the PharmD program **without** a Bachelors degree.*

<b>Classification (Grade Level)</b>	<b>Grad or Undergraduate for Financial Aid</b>	<b>Financial Aid Application to Complete</b>	<b>Is Parental Info Required on Financial Aid Applications?</b>	<b>Types of Financial Aid can be reviewed for</b>
PY1 -1 <sup>st</sup> year pharmacy	Graduate	FAFSA	NO	Non-need based loans
PY2 -2nd year pharmacy	Graduate	FAFSA	NO	Non- need based loans
PY3 -3 <sup>rd</sup> year pharmacy	Graduate	FAFSA	NO	Non- need based loans
PY4 -4th year pharmacy	Graduate	FAFSA	NO	Non -need based loans

The following chart provides a progression of financial aid classifications for students entering the PharmD program **with** a Bachelors degree.

<b>Classification (Grade Level)</b>	<b>Grad or Undergraduate for Financial Aid</b>	<b>Financial Aid Application to Complete</b>	<b>Is Parental Info Required on Financial Aid Applications?</b>	<b>Types of Financial Aid can be reviewed for</b>
PY1 -1 <sup>st</sup> year pharmacy	Graduate	FAFSA	NO	Non-need based loans
PY2 -2nd year pharmacy	Graduate	FAFSA	NO	Non-need based loans
PY3 -3 <sup>rd</sup> year pharmacy	Graduate	FAFSA	NO	Non- need based loans
PY4 -4th year pharmacy	Graduate	FAFSA	NO	Non -need based loans

For further information, call the Office of Scholarships and Student Aid at 919-962-8396  
or  
Email us at [aidinfo@unc.edu](mailto:aidinfo@unc.edu) .